KINGSPAN STATEMENT - THE GRENFELL TOWER INQUIRY REPORT

Today is another extremely difficult day for the relatives and survivors of the Grenfell Tower fire and we extend our deepest sympathies to those impacted by the tragedy.

We welcome the publication of today's report which is crucial to a public understanding of what went wrong and why. It explains clearly and unambiguously that the type of insulation (whether combustible or non-combustible) was immaterial, and that the principal reason for the fire spread was the PE ACM cladding, which was not made by Kingspan.

Kingspan has long acknowledged the wholly unacceptable historical failings that occurred in part of our UK insulation business. These were in no way reflective of how we conduct ourselves as a Group, then or now. While deeply regrettable, they were not found to be causative of the tragedy.

Kingspan has already emphatically addressed these issues, including the implementation of extensive and externally-verified measures to ensure our conduct and compliance standards are world leading.

We remain committed to playing a leading role in providing safe and sustainable building solutions, including continuing to work with government and industry partners.

For further information

Irish media enquiries:

Pat Walsh; pwalsh@murraygroup.ie; 087 2269345

Richie Oakley; roakley@murraygroup.ie; 087 2451824

UK & International media enquiries:

Ludo Baynham Herd; <u>ludo.baynham-herd@sodali.com</u>, +44 7523 120702

Peter Barrett; peter.barrett@sodali.com; +44 7912 745841

Notes to Editors

It is a matter of public interest in building safety that significant contextual information is understood in any media reporting.

Further detailed information and comment is available at Kingspan's microsite.

1. The report is unambiguously clear that the combustibility of the insulation made no material difference to the speed and extent of the fire spread:

Kingspan had no role in the Grenfell Tower refurbishment. The Inquiry's report is clear and unambiguous in its findings that the 'principal reason' for the rapid-fire spread was the PE ACM cladding used, which was not made or supplied by Kingspan.

Evidence submitted by the Inquiry's own experts (Professor Luke Bisby and Professor Jose Torero) demonstrated that the type of insulation used (whether combustible or non-combustible), made no material difference to the speed and spread of the fire given the "extreme fire hazard" from the ACM PE cladding that was used in the Tower's façade system.

Grenfell Tower Inquiry: Phase 2 Report, Volume 1, paras 2.116 to 2.118 and Volume 7, paras 109.47 and 109.48

2. Shortcomings acknowledged and comprehensively addressed:

During the Inquiry, shortcomings were identified and some correspondence emerged involving a small number of employees in our UK Insulation business, containing wholly unacceptable sentiments about fire safety.

Significant controls and enhancements have been implemented at a global scale including:

- Oversight managed by a dedicated subcommittee of our Board, led by our Group CEO, ensuring that end to end governance and compliance is embedded world-wide;
- Achieved global Certification to Compliance standard, ISO 37301: 2021 for many of our manufacturing sites (including all Kingspan Insulation UK manufacturing sites), becoming one of the first manufacturers to achieve certification;
- Introduced global Marketing Integrity Manual programme supported by internal training and auditing. This incorporates the clauses and practices of the Code for Construction Products Information (CCPI), to ensure product information is clear, accessible, accurate, up-to-date and unambiguous;
- Rolled out an enhanced Code of Conduct programme globally, including whistleblower facility;
- Commissioned global law firm, Eversheds Sutherland, to undertake a root and branch review of our UK Insulation business with all recommendations published and implemented.

A summary of Kingspan compliance today is available here.

The Eversheds Sutherlands audit report is available here.

3. K15 was and remains safe to use when installed correctly and used in compliance with Building Regulations

BSI guidance, sponsored by the UK Government, supports the use and retention of K15 in appropriate circumstances, subject to a fire engineering judgement, and this is further supported by our suite of successful large scale system tests incorporating K15 in a range of façade systems.

Kingspan therefore has full confidence that its K15 product is safe to use when installed in a compliant system.

4. Paying our share of remediation costs:

We have committed to pay our share of remediation costs in circumstances where we have responsibility for the inappropriate use of K15 in buildings, and its safe retention cannot be supported by testing. Kingspan has engaged with and responded to all remediation enquiries received to date.

5. Supportive of an industry wide remediation scheme:

Kingspan continues to stand by our statement (made in February 2022) to contribute to an appropriate industry-wide scheme, to address fire safety issues where those responsible can't or won't pay.